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Aviation Safety Resources, Inc. (ASR)

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Aviation Safety Resources Recovery Systems Announces Acquisition of Strong Enterprises

Companies Announce Landmark Development and Supply Agreement

NICHOLASVILLE, KY and LAKE LAND, FL (April 13, 2021) At the annual Sun-n-Fun Aerospace Expo in Lakeland, FL, [Aviation Safety Resources, Inc.](http://www.aviationsafetyresources.com) (ASR) an innovative company that designs, tests and produces aircraft emergency parachute recovery systems for the aviation and Advanced/Urban Air Mobility (A/UAM) markets, announced today that it has reach agreement with Marcie LaVanway to acquire 100% of the stock of Strong Enterprises, a leader in the parachute industry. Strong Enterprises designs, engineers, tests, and manufactures complete parachute systems.

“The acquisition of Strong Enterprises adds a global leader in the parachute industry to the extensive product lines of ASR, and we are grateful for the opportunity to expand our capabilities. We look forward to a successful transition”, commented Larry Williams, ASR president and CEO. He added, “Strong’s reputation for quality, innovation and service make it a powerful addition to ASR, and we are pleased to bring this transaction to fruition.”

Headquartered in Orlando, Florida, Strong Enterprises manufactures various parachute systems, harnesses, replacement parts for general aviation and military customers. Established in 1961, Strong holds several TSOs and other qualifications for parachute systems used worldwide.

About Aviation Safety Resources

Aviation Safety Resources, Inc., based in Nicholasville, Ky., designs, tests, and produces whole aircraft emergency recovery parachute systems designed to safely bring down the entire aircraft and its occupants in the event of an in-air emergency. Staffed by a team of experienced aviation professionals, ASR is the first to offer the next generation of whole-aircraft recovery systems and the first system specifically designed for the vertical take-off and landing (VTOL) vehicles of Advanced/Urban Air Mobility (A/UAM). For more information, please visit www.aviationsafetyresources.com

About Strong Enterprises

Strong Enterprises is "The Parachute Company with Imagination." This was true in 1961 when Ted Strong founded the company, and it continues to be true today. With progressive creativity, Strong balances research and development to fill new needs with our inventions that have stood the test of time. Strong has designed and built round parachutes from six inches to 98 feet in diameter, and ram-air parachutes from 12 sq. ft. to 1800 sq. ft. You can find Strong products at nearly every airport, military installation, and skydiving center around the world. Strong products have flown on the early pioneering space shuttle missions and are part of planned civilian space exploration in the future. Strong Enterprises' philosophy of innovation is to meet the needs of our current and future customers.

For more information, please visit www.strongparachutes.com/

<https://strongparachutes.com/Company/Philosophy>

<https://strongparachutes.com/Company/Facilities>

<https://strongparachutes.com/Company/Capabilities>

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