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**Aviation Safety Resources Announces Acquisition of Pioneer Aerospace**  
**The joint company, ASR-Pioneer, to be a significant player in the parachute industry**

**NICHOLASVILLE, KY (April 3, 2022)** Aviation Safety Resources, Inc. (ASR), an innovative company that designs, tests, and produces aircraft emergency parachute recovery systems for the aviation and Advanced/Urban Air Mobility (A/UAM) markets, announced today that it has reached agreement with Safran Electronics and Defense to acquire Pioneer Aerospace Corporation (Pioneer), a leader in the parachute industry who designs and manufactures aerodynamic deceleration systems. The closing of the deal is anticipated in the next few days.

“The Pioneer acquisition is a strong strategic fit with ASR and a key step in ASR’s mission to grow as a global leader in the industry. Pioneer’s employees include some of the top talents in the industry and their history and reputation for quality and innovation make Pioneer a powerful addition to ASR,” commented Larry Williams, ASR’s president and CEO.

With locations in Milton, Florida; Columbia, Mississippi; and Bloomfield, Connecticut, Pioneer manufactures parachutes, payload delivery systems, and recovery systems that support specialized tactical, personnel, cargo, humanitarian, weapons, and space exploration programs.

ASR has been rapidly expanding to meet industry needs in recent years. ASR opened a new 20,000 square-foot manufacturing facility and corporate office in 2019, expanded its Florida operations with the acquisition of Strong Enterprises in 2021, and now, with the addition of Pioneer, is well positioned to meet the dynamic production capacity demands of the emerging A/UAM and other growing markets.

“We are grateful for the opportunity to continue to scale our capabilities to meet the growing needs for safety systems across the industry,” further stated Larry Williams. “Our business plan called for adding over 80,000 square-foot of manufacturing capability, and the Pioneer acquisition allows us to assign the needed production to Pioneer’s established facilities in Mississippi.”

With five US-based locations, the enlarged ASR-Pioneer will produce leading-edge technologies to address the requirements of the parachute, aircraft, defense, space, and A/UAM markets successfully now and into the future.

For more information, please visit [www.aviationsafetyresources.com/](http://www.aviationsafetyresources.com/).

**About Aviation Safety Resources**

*Aviation Safety Resources, Inc., based in Nicholasville, Ky., designs, tests, and produces whole aircraft emergency recovery parachute systems designed to safely bring down the entire aircraft and its occupants in the event of an in-air emergency. Staffed by a team of experienced aviation professionals, ASR is the first to offer the next generation of whole-aircraft recovery systems and the first system specifically designed for the vertical take-off and landing (VTOL) vehicles of Advanced/Urban Air Mobility (A/UAM).*

**About Pioneer Aerospace Corporation, a subsidiary of Safran Electronics and Defense**

*Pioneer Aerospace Corporation began manufacturing parachutes for the US Military in 1938 as a division of the Cheney Silk Mills and is responsible for making the first synthetic parachute out of nylon, which the company supplied to Allied soldiers in WWII. Pioneer has designed and manufactured recovery systems for many NASA missions and is a world-renowned supplier of Aerial Delivery Systems. Pioneer was acquired by Safran in 2018 as part of the acquisition of Zodiac Aerospace.*

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